

25 August 2021

ANZ reintroduces Covid relief measures for business customers

ANZ Bank NZ today announced it is reintroducing support measures to help business customers through Covid-19 disruption.

"The feedback we're getting from customers is that most are in good shape and are able to weather limited Covid-19 restrictions," said Lorraine Mapu, Managing Director of Business Banking at ANZ.

"However, they are looking at what longer restrictions will mean for their businesses and are making plans for how they will get through.

"We are reintroducing relief measures that we had in place during previous lockdowns so businesses can take advantage of them quickly if they need to."

The short-term relief measures are:

- Access to temporary overdrafts to support any shortfalls in working capital during a period of low or no incomings for businesses.
- Waiver of loan restructure fees for any requests to restructure debt due to Covid-19 disruption.
- Ability for customers to extend loan terms or move term lending to interest-only to reduce non-essential financial outgoings for businesses.
- Waiver of FastPay Monthly card reader fees, as customers have not been able to use FastPay services due to limitations placed on non-essential goods and services providers.

These will be available from today and will be in place until further notice.

"We'll be reviewing these measures weekly, taking into account the needs of our customers and government emergency requirements," Ms Mapu said. "As with any event that disrupts business, careful planning is key to managing the short-term effects, and we'd encourage customers to contact us early so we're in the best position to help."

To help stop the spread of the Delta variant, all ANZ branches and associated in-branch services are currently closed. ANZ plans to reopen some branches early next week for essential transactions only.

The ANZ goMoney app, Internet Banking, 24/7 Automated Phone Banking and ATMs are available to help customers do their regular banking.

To contact ANZ, business customers can reach out to their Relationship Manager, log into ANZ Internet Banking and send a secure Bank Mail message, or call our Contact Centre.

For media inquiries contact Stefan Herrick 021 748492.